

## MARKETS, NEWS

## Company Named After Hero of the Underclass Set to IPO at \$38B

BY CHRISTOPHER ROMANO ON JULY 29, 2021



Over eight centuries, English folk hero ‘Robinhood’ saw several transformations; yet the underdog spirit of the iconic character remains intact. At the outset, Robinhood was a rogue member of the yeoman servant class, stealing from the rich and giving to the poor. Later, Robinhood adopted a wider scope, finding a nemesis in the Sheriff of Nottingham and an ally in the deposed King Richard. Finally, Robinhood’s tale is at a new frontier: Brokerage for the many, and selling of premium order flow data for the few.

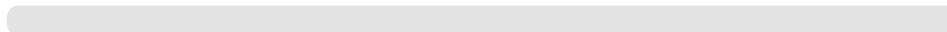
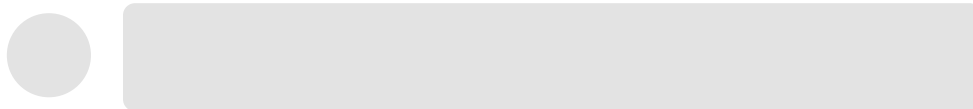
The goals never change, only the methods morph to fit the times. While once a master of archery and swordplay, Robinhood is now a master of market-making and giving evasive testimony in congressional hearings. And it’s all about to pay off: Robinhood is expected to IPO at a \$38 billion valuation. A modern day ‘arrow-in-the-heart’ of the Tyrannical Elite!

From a plucky yeoman underling to a towering LLC — drunken British storytellers are proud to hand the reins of lore over to a new steward; and who better than a power-hungry Bulgarian FinTech executive?

So what does the future hold for the Robinhood saga? One can only guess, but our money is on the next iteration somehow involving an intergalactic asteroid-mining cartel. Until then, let's just sit back and enjoy the good times.

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