

MARKETS, NEWS

Mudrick Capital Walks Out of AMC Halfway Through Investment

BY CHRISTOPHER ROMANO ON JUNE 1, 2021



New York, NY (2021) Jason Mudrick of Mudrick Capital Management; who recently made a notably large purchase of AMC shares; reportedly walked out halfway through his 9:30 AM investment. Mudrick was swarmed by reporters upon leaving the security. He offered some brief commentary for his decision.

“When I walked in, I was already a bit hesitant because, I was like, y’know, ‘oh look another summer blockbuster that everybody is going crazy about’ and I’m not really a pop-culture kinda guy, right? I’m more of a David Lynch than a Merrill-Lynch, I’m just deep like that, you feel me? Anyways, halfway through that investment I wasn’t impressed, and I could just tell the second half was gonna be a stinker, so I bailed.”

When pressed for specifics, Mudrick cited investment tropes he felt had worn out their welcome:

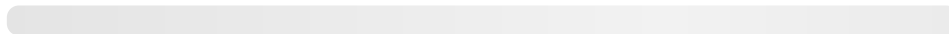
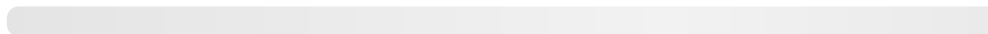
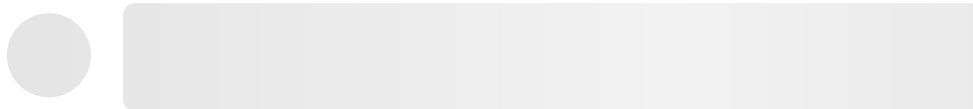
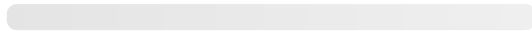
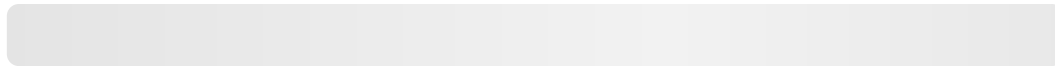
“Well, it’s one of those reddit, Wallstreetbets meme-type stocks, and I think those have just been done to death. Like, Gamestop was good; pretty funny and the drama was compelling, but this time around it just felt forced, y’know?”

When asked what his next investment interest would be, Mudrick shrugged, sipped his half-full soda, and sauntered off muttering something about “beating the traffic” and having better investments to watch at home.

amc

gamestop

mudrick



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